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Public Utility Bonds. The nature of the business of Public Utility Corporation is to acquire and operate...

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AMALGAMATED COPPER CO. 5% TWO YEAR NOTES. Due April 1, 1913. Deliverable about April 30, 1911.

Curtis & Sanger. NEW YORK, BOSTON AND CHICAGO. 49 Wall St., Chicago.

Bertron, Griscom and Jenks. 40 Wall Street, Land Title Bldg., New York, Philadelphia.

Professional Men. can invest their surplus funds advantageously in our current offerings of Municipal, Railroad and Public Utility bonds yielding from 4% to 5%.

DuPont Powder Preferred. DuPont Powder 4-1/2, 1936. S. H. P. PELL & CO.

FREDERIC H. HATCH & CO. 50 Broadway, New York.

BUY-SELL. American Light and Traction, American Gas & Electric.

Williams, McConnell & Coleman. Bonds, Stocks and Government Securities.

Bush Term', Com. BOUGHT & SOLD. J.K. Rice, Jr. & Co. 1460 to 1466 Hanover, 33 Wall St., N.Y.

High Grade Securities. Plympton, Gardner & Co. 27 WILLIAM ST., NEW YORK.

EQUIPMENT BONDS. Alfred Mestre & Co. 61 Wall St., New York.

FINANCIAL AND COMMERCIAL. THURSDAY, March 16. For lack of a better reason, perhaps, the common explanation of the relapse into dullness of the stock market to-day was that the shadow of expected decisions of the Supreme Court in the anti-trust cases was again thrown across Stock Exchange dealings. It is very likely that this view is correct; but it is to be remembered that this is a season of the year when the natural and inherent tendency of the stock market is toward dullness. It is a time when there is a good deal of vacation taking by financial people, when uncertainty is felt as to the development of the crops and when general business is usually in a cautious and hesitating mood.

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THE CUBAN MARKET. Intense dullness prevailed in the Cuban market yesterday. Even in American Tobacco, which has been the most active feature of the outside dealings during the last week interest subsided. In this stock there were only 17 shares traded in yesterday at a price about 10 points below the recent high mark. Comparatively heavy selling of United Cigar depressed this issue from 45 to 41. Giroux and Greene-Cannava were in good demand. The new Miami, Kansas, and Texas bonds sold at 99 1/2 and 99 1/4. Transactions in detail in the market yesterday were as follows:

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THE COTTON MARKET. Dull, but Firmer—Liverpool Better Than Expected and More Active—Hears Expect a Big Avenge. It was again an indecisive market much of the time. Evidently it is waiting for something. For what? Opinions differ. Yet the consensus is that developments as to the weather, the planting of cotton, the reports three different matters will be taken into account. First, the weather, with the stage of planting preparations and the condition of the soil at the South; second, the Census Bureau's final report on March 20 of the zinning for this season; and third, the action of the bull market here and in Liverpool in regard to the May option and possibly July. An advance took place yesterday partly owing to the fact that Liverpool advices were somewhat more bullish than had been expected. Prices there certainly were higher than in the spot sales increased. Also some of the reports from Manchester indicated an increased trade, although the official dispatches did not make that plain by any means. Many reports from the States, instead and cloths firm. Rain appears to be needed in Louisiana, Mississippi and Tennessee. The Galveston News says a good many localities in Texas also need rain for early cotton planting. Liverpool interest in the cotton market was revived by the fact that the cotton futures market had advanced. The cotton futures market had advanced. The cotton futures market had advanced.

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\$100,000 Jersey City Gold 4 1/2, Due 1961. Legal Investment for Savings Banks and Trustees in the States of New York and Connecticut. Tax Exempt in New Jersey. Price 102 1/2 and interest. Yielding About 4 1/2%.

White, Weld & Co. 5 Nassau St., New York. The Brokers, Chicago.

MAGNITUDE. We offer at a price to yield more than 5% the bonds of one of New York City's largest and best known corporations. The real estate and improvements are assessed greatly in excess of the outstanding bonded debt. Earnings largely exceed interest charges. The property can be easily liquidated. The issue is listed on the New York Stock Exchange. The bonds are tax exempt in New York State. Circular with maps on request.

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WANTED. Park & Tilford 6s Int'l Nickel Pref. & Com. S. H. P. PELL & CO. Members New York Stock Exchange. Dealers in United and Inactive Securities. Tel. 765-6; 7-9 Hanover, 43 Exchange Pl., N. Y.

6% Timber Bonds. Carrying with them an exceptionally attractive participation feature. Particulars on Request. American Finance & Securities Co. 5 Nassau Street, New York.

New York Real Estate Security Company. 42 Broadway. This Company offers at par and interest its 6% Gold Mortgage Bonds, in denominations of \$100-\$500-\$1,000. These bonds are tax exempt in New York State except as to inheritance.

BANKERS TRUST COMPANY. 7 WALL STREET, NEW YORK.

MANHATTAN TRUST COMPANY. 113 BROADWAY.

United States Mortgage & Trust Co. CAPITAL AND SURPLUS \$6,000,000. Personal and Business Accounts Invited.

H. M. BYLLESBY & CO. ENGINEERS. EXAMINATIONS AND REPORTS. 218 LA SALLE STREET, CHICAGO.

DAILY TREASURY STATEMENT. WASHINGTON, March 16. The statement of the receipts and expenditures of the Treasury since the close of business yesterday, 15th inst., is as follows: Receipts, \$2,740,453; Disbursements, \$2,740,453; Cash balance, \$2,740,453.

DIVIDEND DECLARATIONS. Company and Term, Stock, Amt, Payable. United States Finishing, com 1st, Apr 1. United States Finishing, com 1st, Apr 1. United States Finishing, com 1st, Apr 1.